

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 12, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796G52	
High Rate ¹	0.040%	
Allotted at High Price	6.42%	
Investment Rate ²	99.979778	
	0.041%	
Median Rate ³	0.025%	
Low Rate ⁴	0.000%	
Issue Date	April 15, 2021	
Maturity Date	October 14, 2021	
	Tendered	Accepted
Competitive	\$182,069,997,000	\$53,122,869,800
Noncompetitive	\$426,577,900	\$426,577,900
FIMA (Noncompetitive)	\$452,000,000	\$452,000,000
Subtotal ⁵	\$182,948,574,900	\$54,001,447,700⁶
SOMA	\$5,914,804,200	\$5,914,804,200
Total	\$188,863,379,100	\$59,916,251,900
	Tendered	Accepted
Primary Dealer ⁷	\$124,620,000,000	\$21,100,470,000
Direct Bidder ⁸	\$10,100,000,000	\$2,178,890,000
Indirect Bidder ⁹	\$47,349,997,000	\$29,843,509,800
Total Competitive	\$182,069,997,000	\$53,122,869,800

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$182,948,574,900/\$54,001,447,700 = 3.39

⁶Awards to TreasuryDirect = \$205,919,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.